

8th May 2013

ALLOTMENT UNDER OFFER AND ACQUISITION OF MAD BUTCHER BUSINESS

Veritas Investments Limited (NZX:VIL) has today completed the allotment of 19,230,769 new ordinary shares under the public offer dated 28 March 2013 (the “Offer”) and 15,384,615 new ordinary shares to Mad Butcher Holdings Limited as part of the purchase price for the acquisition of the Mad Butcher business (the “Acquisition”). Ordinary shares allotted under the Offer and the Acquisition were issued at \$1.30 per ordinary share.

For the purposes of NZSX Listing Rule 7.12.1, Veritas advises the following in respect of the ordinary shares issued under the Offer and the Acquisition:

(a) Class of security	Veritas Investments Limited ordinary shares (NZX:VIL)
ISIN	NZSAME0001S2
(b) Number issued	34,615,384 ordinary shares
(c) Nominal value	Not applicable
Issue price	\$1.30 per ordinary share
(d) Payment terms	19,230,769 ordinary shares allotted under the Offer have been allotted for cash 15,384,615 ordinary shares allotted under the Acquisition have been allotted in partial satisfaction of the Acquisition purchase price
(e) Amount paid up	Fully paid
(f) Percentage of total class of securities issued	93.79% (post allotment of securities)
(g) Reason for issue	Allotments under the Offer and the Acquisition
(h) Authority for issue	Approved by Veritas shareholders at the special meeting of shareholders held on 29 April 2013
(i) Terms or details of issue	The ordinary shares rank in all respects equally with existing ordinary shares in Veritas
(j) Total number of securities in existence after the issue	36,907,549 ordinary shares
(k) Treasury stock	Not applicable
(l) Date of issue	8 May 2013

For the purposes of NZSX Listing Rule 7.14.1, Veritas advises that Collins Asset Management Limited and RMI Holdings Limited, the sub-underwriters under the Offer, have been allotted 5,769,231 and 153,846 ordinary shares respectively under the Offer, pursuant to their equity commitments that were put in place at the time of the announcement of the Acquisition in December 2012. Neither

Collins Asset Management Limited nor RMI Holdings Limited were required to subscribe for ordinary shares under their sub-underwriting commitments.

For more information, please contact:

Mark Darrow

Chairman

Veritas Investments Limited

021 88 88 58