

**NZX Release**

**29 February 2015**

## Kiwi Pacific Foods: Update

Further to the market announcement of 23 December 2015, Veritas Investments Limited (NZX:VIL) announces that Kiwi Pacific Foods Limited, Kiwi Choice Limited and Midas Foods Limited have withdrawn their application for leave to appeal the arbitrator's declaration in September 2015 that Antares Restaurant Group Limited's notice to terminate the Kiwi Pacific Foods joint venture agreement was valid.

The application has been withdrawn to facilitate commercial discussions with Antares Restaurant Group towards finding a mutually acceptable outcome for Kiwi Pacific Foods' future.

Veritas will continue to keep the market apprised of the developments in this regard.

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### **About Veritas Investments Limited**

Veritas Investments is an NZX Main Board-listed investment company focusing in the Food and Beverage, Franchise and Hospitality sectors. The shell company was formed in December 2011 and made its first acquisition of the Mad Butcher franchisor business in May 2013 through a reverse acquisition transaction. A further investment was made in December 2013 for 50% of Kiwi Pacific Foods Limited. In September 2014 Veritas acquired the Nosh Food Market business. In November 2014 Veritas acquired The Better Bar Company group business.

[www.veritasinvestments.co.nz](http://www.veritasinvestments.co.nz)