



## **NZX Release**

25 June 2018

# **Result of the Special Meeting of Shareholders: Refinancing approved**

Veritas Investments Ltd (NZX:VIL) announces that its shareholders have today approved the proposed refinancing of the Group by Pacific Dawn Limited, a wholly owned subsidiary of Nomura Asia Holding N.V., with the support of 99.9% of the shareholders that voted on the question.

The Board expects the refinancing transaction to settle on 28 June 2018.

The directors wish to record their sincere thanks to Michael Morton who has resigned from the Board at the conclusion of the meeting for his years of service, not only as a director but also as an operating executive, and acknowledge his ongoing interest in the business as the major shareholder.

The Board is pleased to announce that they have appointed Mr Craig Norris as a new director of the company, effective immediately. Mr Norris has a substantial background in investment banking, mergers and acquisition and corporate advisory work. He is currently a private investor with hospitality and tourism interests, and prior to that was a Managing Director in principal investment at JPMorgan based in Hong Kong. Mr Norris has worked in significant financial institutions and banks in London and New York, and will stand for formal election at the next AGM.

After considering all relevant circumstances, the directors have determined that Mr Norris is not an Independent Director.

For further information, contact:

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## **About Veritas Investments Limited**

Veritas Investments is an NZX Main Board-listed investment company focusing in the Hospitality sector. The shell company was formed in December 2011 and in November 2014 Veritas acquired The Better Bar Company group business.

[www.veritasinvestments.co.nz](http://www.veritasinvestments.co.nz)